



## **CURO Fund Services**

Privacy Policy

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## **Introduction and Purpose**

Curo Fund Services (Pty) Ltd (“Curo”) is an authorised financial services provider in terms of the Financial Advisory & Intermediary Service Act 37 of 2002 (“FAIS”) and regulated by the Financial Sector Conduct Authority (“FSCA”). As an authorized Financial Service Provider, with FSP number 42790, Curo complies with the requirements prescribed under the FAIS Act.

The Curo Privacy Policy manual has been prepared in accordance with the requirements as set out in the Protection of Personal Information Act 4 of 2013 (“POPIA”). POPIA gives effect to the constitutional right to Privacy.

Curo is committed to ensuring that all business is conducted in accordance with good business practice and relevant legislation. In order to promote effective governance, it is necessary to ensure that all affected parties are educated and empowered to understand and access their rights in terms of POPIA, where applicable.

Where a request is made in terms of POPIA, Curo is obliged to release the information, except where POPIA provides that the information may or must not be released.

The objective of this Privacy Policy is to govern the Processing of Personal Information received via the website, employees, vendors and or Clients where applicable. This Privacy Policy should be read in conjunction with Promotion of Access to Information Act, No 2 of 2000 (“PAIA”) manual.

## **What is Personal Information?**

“Personal Information” is defined in the Protection of Personal Information Act (Act no. 4 of 2013) (“POPIA”) as:

- “Information relating to an identifiable, living, natural person, and where it is applicable, an identifiable, existing juristic person, including, but not limited to – information relating to the race, gender, sex, pregnancy, marital status, national, ethnic or social origin, colour, sexual orientation, age, physical or mental health, wellbeing, disability, religion, conscience, belief, culture, language and birth of the person;
- information relating to the education or the medical, financial, criminal, or the employment history of the person;
- any identifying number, symbol, e-mail address, physical address, telephone number, location information, online identifier or other particular assignment to the person;
- the biometric information of the person;
- the personal opinions, views or preferences of the person;

- correspondence sent by the person, that is implicitly or explicitly of a private or confidential nature or further correspondence that would reveal the contents of the original correspondence;
- the views or opinions of another individual about the person; and
- the name of the person if it appears with other personal information relating to the person or if the disclosure of the name itself would reveal information about the person.”

### **What is Processing?**

“Processing” is defined in POPIA as:

- “any operation or activity or any set of operations, whether or not by automatic means, concerning personal information, including—
- the collection, receipt, recording, organisation, collation, storage, updating or modification, retrieval, alteration, consultation or use;
  - (a) dissemination by means of transmission, distribution or making available in any form; or
  - (b) merging, linking, as well as restriction, degradation, erasure or destruction of information;”

### **What Personal Information does Curo collect?**

Curo is a Responsible Party in respect of the Personal Information a Data Subject, employee and or vendor may provide to Curo. Curo may process the following types of Personal Information from each party (where applicable) which includes:

- (a) Identification document;
- (b) Proof of residential/business operating address;
- (c) South African Income Tax registration number;
- (d) South African VAT registration number (if applicable per individual/legal entity);
- (e) Employee related details;
- (f) Contact numbers;
- (g) E-mail addresses;
- (h) Banking details;
- (i) Identifiable, private fund information;

- (j) Portfolio related static data;
- (k) Trade related static data;
- (l) Juristic entity related information;
- (m) Meeting minutes
- (n) Incident reporting;
- (o) KRI reporting;
- (p) Performance fee calculations;
- (q) Bespoke client information;
- (r) Complaints log;
- (s) Business systems and related information;
- (t) KYC and FICA related information;
- (u) Legal documentation including agreements;
- (v) Payment and proof of payment including related financial data;
- (w) Authorised signatory lists; and
- (x) Any Ad hoc data that is seen as being private and Data Subject specific.

### **Why does Curo require Personal Information?**

This Personal Information is required in terms of the Financial Intelligence Centre Act, 38 of 2001 and Curo's Risk Management and Compliance Programme. The Personal Information forms part of Curo's requirements when establishing a business relationship with employees, Data Subjects and or Vendors in order to facilitate the relevant business activities.

Curo needs certain Personal Information as it pertains to employees, vendors and or Clients where applicable, to provide such Data Subjects (where applicable) with the following services:

- (a) To establish a legal relationship with the Data Subject;
- (b) The necessity for the performance of a contract;
- (c) protecting of the vital interests of the employee or another natural person;
- (d) the necessity for the performance of a task carried out in the public interest; and
- (e) To ensure investment administration services are effectively and efficiently provided to clients.



## **How is Personal Information Processed?**

Personal Information is processed by Curo employees and relevant vendors where applicable. Curo will ensure that Personal Information is adequate and limited to what is necessary in relation to the purpose for which it is processed. Curo will ensure that Personal Information is processed lawfully, fairly and transparently. Curo shall endeavour to ensure that Personal Information collected will not be excessive and will be legally justifiable.

No third-party providers have direct access to Personal Information unless specifically required by law and to satisfy client due diligence principles.

Personal Information may be shared with the relevant third parties, service providers and/or vendors solely for the purposes of Curo conducting its business.

## **Storing and deleting your Personal Information**

Under South African law, Curo is required to keep Personal Information for a Seven (7) year period following the date of termination of the business relationship according to Curo's Personal Information Retention Policy. After this period, Personal Information will be irreversibly destroyed. For more information on Curo's Personal Information retention schedule, please refer to our Personal Information Retention Policy which can be accessed via a request made in terms of Curo's PAIA manual.

## **Cookies and other technologies**

Curo uses cookies and other technologies to passively collect demographic information and help identify and track visitors and follow their usage of the Curo website and their site access preferences. Cookies are small files downloaded to your computer to track movements within websites. We may link cookie information to personal information. We also use cookies to deliver content specific to your interest and to monitor usage of our website. Most browsers are automatically set to accept cookies whenever you visit a website, however, you can disable cookies or set your browser to alert you when cookies are being sent. Note that some areas of our sites will not function properly if you do so.

## **Your right to access and correct your Personal Information**

Data Subjects will be allowed to access their Personal Information and request that it is corrected or deleted if inaccurate. Curo acknowledges that Personal Information that is inaccurate, irrelevant, inappropriate, ambiguous or unlawfully obtained is to be corrected or deleted.

## **The rights of a Data Subject**

Should the Data Subject believe that any of their Personal Information held by Curo is incorrect or incomplete, the Data Subject has the right to request to view this information, rectify it or have it deleted. Please contact Curo's Information Officer should this be required.

In addition, if the Data Subject wishes to complain about how Curo has handled their respective Personal Information, please contact the Information Officer. Curo's GRC Department will investigate the complaint and contact the Data Subject within two (2) business days of the complaint being lodged and work with the Data Subject to resolve the matter.

If the Data Subject's query relating to their Personal Information is not, in their opinion, adequately dealt with, the Data Subject can contact the Information Regulator on +27 (012) 406 4818 or [infoereg@justice.gov.za](mailto:infoereg@justice.gov.za) to file an official complaint.

## **Curo's right to amend this Privacy Policy**

Curo hereby reserves the right to unilaterally amend this Policy to the extent necessary or desirable to comply with the requirements of POPIA and the regulations, notices and other guidance of general application issued thereunder.

## **Information Officer and how to contact us**

Any questions relating to the Company's Privacy Policy or the treatment of an individual's Personal Information should be addressed to the Information Officer, whose contact details are:

Information Officer	: Lance Jacobs
Telephone number	: 021 944 4000.
Postal Address:	: Private Bag X4, Tyger Valley, 7536
Physical address	: Mispel Street, Parc du Cap, Building 2, Bellville, 7530
E-mail address	: <a href="mailto:Lance.Jacobs@curofund.com">Lance.Jacobs@curofund.com</a>
Website	: <a href="http://www.curofund.com">www.curofund.com</a>